

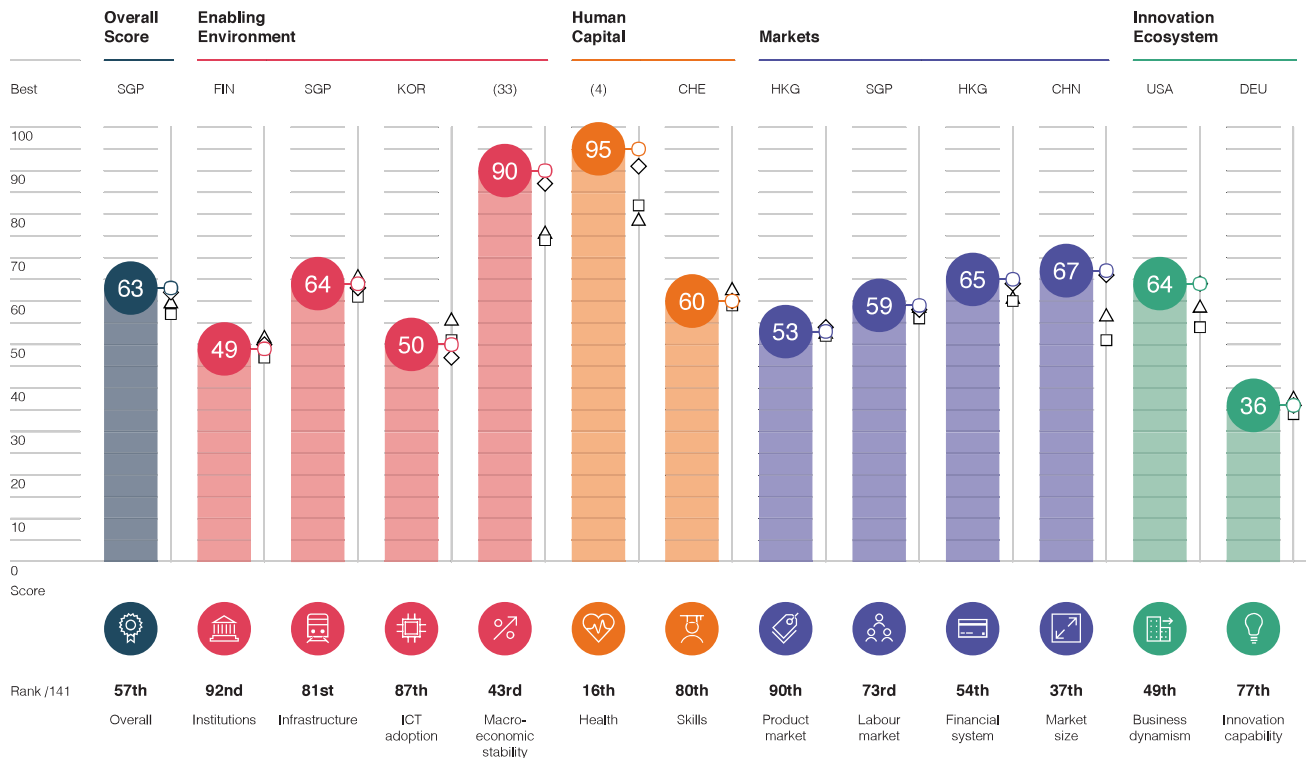
Colombia

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Global Competitiveness Index 4.0 2019 edition

Rank in 2018 edition: 60th/140

Performance Key ◇ Previous edition ▲ Upper-middle-income group average □ Latin America and the Caribbean average
Overview 2019



Selected contextual indicators


Population millions	49.8	GDP (PPP) % world GDP	0.55
GDP per capita US\$	6,684.4	5-year average FDI inward flow % GDP	4.2
10-year average annual GDP growth %	3.3		

Social and environmental performance

Environmental footprint gha/capita	2.2	Global Gender Gap Index 0-1 (gender parity)	0.7
Renewable energy consumption share %	23.6	Income Gini 0 (perfect equality) -100 (perfect inequality)	49.7
Unemployment rate %	9.1		

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Index Component	Value	Score *	Rank/141	Best Performer
 1st pillar: Institutions 0–100	-	49.3 ↓	92	Finland
Security 0–100	-	45.1 ↑	127	Finland
1.01 Organized crime 1–7 (best)	3.1	34.5 ↑	131	Finland
1.02 Homicide rate per 100,000 pop.	24.9	17.3 ↑	130	Multiple (14)
1.03 Terrorism incidence 0 (very high) -100 (no incidence)	85.6	85.6 =	128	Multiple (25)
1.04 Reliability of police services 1–7 (best)	3.6	43.3 ↑	107	Finland
Social capital 0–100	-	50.8 ↓	69	New Zealand
1.05 Social capital 0–100 (best)	50.8	50.8 ↓	64	New Zealand
Checks and balances 0–100	-	42.9 ↓	99	Finland
1.06 Budget transparency 0–100 (best)	50	50.0	45	Multiple (2)
1.07 Judicial independence 1–7 (best)	2.9	31.5 ↑	111	Finland
1.08 Efficiency of legal framework in challenging regulations 1–7 (best)	3.0	33.0 ↑	97	Finland
1.09 Freedom of the press 0–100 (worst)	42.8	57.2 ↓	106	Norway
Public-sector performance 0–100	-	51.3 ↑	67	Singapore
1.10 Burden of government regulation 1–7 (best)	2.7	28.0 ↑	123	Singapore
1.11 Efficiency of legal framework in settling disputes 1–7 (best)	3.0	33.7 ↑	108	Singapore
1.12 E-Participation 0–1 (best)	0.92	92.1 =	23	Multiple (3)
Transparency 0–100	-	36.0 ↓	85	Denmark
1.13 Incidence of corruption 0–100 (best)	36.0	36.0 ↓	85	Denmark
Property rights 0–100	-	51.1 ↓	78	Finland
1.14 Property rights 1–7 (best)	4.1	51.3 ↑	91	Finland
1.15 Intellectual property protection 1–7 (best)	3.8	47.0 ↓	92	Finland
1.16 Quality of land administration 0–30 (best)	16.5	55.0 =	68	Multiple (5)
Corporate governance 0–100	-	72.0 ↑	22	New Zealand
1.17 Strength of auditing and accounting standards 1–7 (best)	5.0	66.0 ↑	54	Finland
1.18 Conflict of interest regulation 0–10 (best)	8.0	80.0 =	12	Kenya
1.19 Shareholder governance 0–10 (best)	7.0	70.0 ↑	28	Kazakhstan
Future orientation of government 0–100	-	44.7	110	Luxembourg
1.20 Government ensuring policy stability 1–7 (best)	3.4	40.2	101	Switzerland
1.21 Government's responsiveness to change 1–7 (best)	3.3	38.4	95	Singapore
1.22 Legal framework's adaptability to digital business models 1–7 (best)	3.5	41.0	84	United States
1.23 Government long-term vision 1–7 (best)	3.6	43.0	84	Singapore
1.24 Energy efficiency regulation 0–100 (best)	37.5	37.5	69	Italy
1.25 Renewable energy regulation 0–100 (best)	43.6	43.6	80	Germany
1.26 Environment-related treaties in force count (out of 29)	19	65.5	107	Multiple (6)
 2nd pillar: Infrastructure 0–100	-	64.3 ↑	81	Singapore
Transport infrastructure 0–100	-	43.8 ↑	92	Singapore
2.01 Road connectivity 0–100 (best)	65.4	65.4 ↑	97	Multiple (3)
2.02 Quality of road infrastructure 1–7 (best)	3.4	39.7 ↑	104	Singapore
2.03 Railroad density km/1,000 km ²	1.9	4.8 ↑	89	Multiple (24)
2.04 Efficiency of train services 1–7 (best)	1.7	12.2 ↓	99	Japan
2.05 Airport connectivity score	144,423.4	68.7 =	31	Multiple (8)
2.06 Efficiency of air transport services 1–7 (best)	4.5	57.6 ↑	78	Singapore
2.07 Liner shipping connectivity 0–100 (best)	50.1	50.1 ↑	33	Multiple (5)
2.08 Efficiency of seaport services 1–7 (best)	4.1	51.5 ↑	72	Singapore
Utility infrastructure 0–100	-	84.9 ↓	72	Iceland
2.09 Electricity access % of population	97.0	97.0 ↓	91	Multiple (67)
2.10 Electricity supply quality % of output	9.1	94.7 ↑	51	Multiple (10)
2.11 Exposure to unsafe drinking water % of population	19.5	82.2 ↓	79	Multiple (28)
2.12 Reliability of water supply 1–7 (best)	4.9	65.6 ↑	66	Iceland

Index Component	Value	Score *	Rank/141	Best Performer
 3rd pillar: ICT adoption 0–100	-	49.9 ↑	87	Korea, Rep.
3.01 Mobile-cellular telephone subscriptions per 100 pop.	129.9	100.0 =	43	Multiple (63)
3.02 Mobile-broadband subscriptions per 100 pop.	52.3	N/Apl.	101	United Arab Emirates
3.03 Fixed-broadband Internet subscriptions per 100 pop.	13.4	26.9 ↑	64	Switzerland
3.04 Fibre internet subscriptions per 100 pop.	1.4	N/Apl.	65	Korea, Rep.
3.05 Internet users % of adult population	62.3	62.3 ↑	80	Qatar
 4th pillar: Macroeconomic stability 0–100	-	90.0 ↑	43	Multiple (33)
4.01 Inflation %	3.8	100.0 ↑	1	Multiple (88)
4.02 Debt dynamics 0–100 (best)	80.0	80.0 =	43	Multiple (34)
 5th pillar: Health 0–100	-	95.0 ↑	16	Multiple (4)
5.01 Healthy life expectancy years	70.4	95.0 ↑	15	Multiple (4)
 6th pillar: Skills 0–100	-	60.5 ↑	80	Switzerland
Current workforce 0–100	-	53.4 ↑	82	Switzerland
6.01 Mean years of schooling years	8.3	55.1 ↑	89	Germany
Skills of current workforce 0–100	-	51.7 ↑	69	Switzerland
6.02 Extent of staff training 1–7 (best)	3.7	44.3 ↓	101	Switzerland
6.03 Quality of vocational training 1–7 (best)	4.5	57.7 ↑	47	Switzerland
6.04 Skillset of graduates 1–7 (best)	4.3	54.6 ↑	52	Switzerland
6.05 Digital skills among active population 1–7 (best)	3.8	46.6 ↓	94	Finland
6.06 Ease of finding skilled employees 1–7 (best)	4.3	55.1 ↑	59	United States
Future workforce 0–100	-	67.6 ↑	78	Denmark
6.07 School life expectancy years	14.6	81.1 ↑	61	Multiple (11)
Skills of future workforce 0–100	-	54.0 ↑	84	Denmark
6.08 Critical thinking in teaching 1–7 (best)	3.5	42.1 ↓	65	Finland
6.09 Pupil-to-teacher ratio in primary education ratio	23.6	66.0 ↑	88	Multiple (5)
 7th pillar: Product market 0–100	-	52.7 ↓	90	Hong Kong SAR
Domestic competition 0–100	-	45.7 ↓	110	Hong Kong SAR
7.01 Distortive effect of taxes and subsidies on competition 1–7 (best)	3.0	33.8 ↑	126	Singapore
7.02 Extent of market dominance 1–7 (best)	3.3	39.0 ↓	102	Switzerland
7.03 Competition in services 1–7 (best)	4.9	64.3 ↓	78	Hong Kong SAR
Trade openness 0–100	-	59.7 ↓	61	Singapore
7.04 Prevalence of non-tariff barriers 1–7 (best)	3.9	47.7 ↓	125	Singapore
7.05 Trade tariffs %	5.90	60.7 ↑	77	Hong Kong SAR
7.06 Complexity of tariffs 1–7 (best)	6.4	90.1 ↓	40	Hong Kong SAR
7.07 Border clearance efficiency 1–5 (best)	2.6	40.3 =	74	Germany
 8th pillar: Labour market 0–100	-	59.2 ↑	73	Singapore
Flexibility 0–100	-	55.0 ↑	88	Singapore
8.01 Redundancy costs weeks of salary	16.7	73.5 ↓	76	Multiple (8)
8.02 Hiring and firing practices 1–7 (best)	3.2	36.7 ↓	117	Hong Kong SAR
8.03 Cooperation in labour-employer relations 1–7 (best)	4.5	58.1 ↑	66	Singapore
8.04 Flexibility of wage determination 1–7 (best)	5.0	66.7 ↑	67	Estonia
8.05 Active labour market policies 1–7 (best)	2.9	32.2 ↑	90	Switzerland
8.06 Workers' rights 0–100 (best)	55.0	55.0 ↓	115	Multiple (2)
8.07 Ease of hiring foreign labour 1–7 (best)	4.1	51.8 ↑	75	Albania
8.08 Internal labour mobility 1–7 (best)	5.0	66.0 ↑	31	United States
Meritocracy and incentivization 0–100	-	63.3 ↑	66	Denmark
8.09 Reliance on professional management 1–7 (best)	4.3	55.5 ↑	67	Finland
8.10 Pay and productivity 1–7 (best)	3.6	44.0 ↑	94	Hong Kong SAR
8.11 Ratio of wage and salaried female workers to male workers %	0.75	68.4 ↑	64	Multiple (4)
8.12 Labour tax rate %	18.6	85.3 =	80	Multiple (24)

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 9th pillar: Financial system 0–100	-	64.6 ↑	54	Hong Kong SAR
Depth 0–100	-	41.9 ↑	61	United States
9.01 Domestic credit to private sector % GDP	47.8	50.3 ↓	75	Multiple (30)
9.02 Financing of SMEs 1–7 (best)	3.9	48.0 ↑	73	Finland
9.03 Venture capital availability 1–7 (best)	3.2	35.9 ↑	70	United States
9.04 Market capitalization % GDP	34.9	34.9 ↓	55	Multiple (15)
9.05 Insurance premium volume to GDP	2.4	40.3 ↑	50	Multiple (17)
Stability 0–100	-	93.1 ↑	29	Finland
9.06 Soundness of banks 1–7 (best)	5.8	79.7 ↑	27	Finland
9.07 Non-performing loans % of gross total loans	4.2	92.6 ↓	69	Multiple (3)
9.08 Credit gap %	-3.8	100.0 =	1	Multiple (98)
9.09 Banks' regulatory capital ratio % of total risk-weighted assets	17.7	100.0 ↑	60	Multiple (74)
 10th pillar: Market size 0–100	-	66.7 ↑	37	China
10.01 Gross domestic product PPP \$ billions	662	N/Apl.	32	China
10.02 Imports of goods and services % GDP	19.3	N/Apl.	132	Hong Kong SAR
 11th pillar: Business dynamism 0–100	-	64.2 ↑	49	United States
Administrative requirements 0–100	-	79.3 ↓	40	United States
11.01 Cost of starting a business % of GNI per capita	14.0	93.0 =	92	Multiple (2)
11.02 Time to start a business days	11.0	89.4 =	65	New Zealand
11.03 Insolvency recovery rate cents to the dollar	67.2	72.3 ↑	29	Japan
11.04 Insolvency regulatory framework 0–16 (best)	10.0	62.5 ↓	65	Multiple (6)
Entrepreneurial culture 0–100	-	49.1 ↑	80	Israel
11.05 Attitudes towards entrepreneurial risk 1–7 (best)	3.9	48.1 ↑	81	Israel
11.06 Willingness to delegate authority 1–7 (best)	4.4	56.7 ↑	67	Denmark
11.07 Growth of innovative companies 1–7 (best)	3.9	47.9 ↑	87	Israel
11.08 Companies embracing disruptive ideas 1–7 (best)	3.6	43.7 ↑	72	Israel
 12th pillar: Innovation capability 0–100	-	36.4 ↑	77	Germany
Interaction and diversity 0–100	-	36.9 ↑	87	Singapore
12.01 Diversity of workforce 1–7 (best)	4.3	54.4 ↑	87	Singapore
12.02 State of cluster development 1–7 (best)	3.6	43.2 ↓	87	Italy
12.03 International co-inventions per million pop.	0.16	4.5 ↓	73	Multiple (5)
12.04 Multi-stakeholder collaboration 1–7 (best)	3.7	45.4 ↑	70	Israel
Research and development 0–100	-	28.2 ↑	61	Japan
12.05 Scientific publications score	237.3	81.1 ↑	47	Multiple (9)
12.06 Patent applications per million pop.	0.79	10.7 ↓	72	Multiple (8)
12.07 R&D expenditures % GDP	0.2	8.1 ↑	88	Multiple (7)
12.08 Research institutions prominence 0–100 (best)	0.05	12.8 ↑	42	Multiple (7)
Commercialization 0–100	-	52.1 ↑	81	Luxembourg
12.09 Buyer sophistication 1–7 (best)	3.3	38.5 ↑	89	Korea, Rep.
12.10 Trademark applications per million pop.	451.96	65.8 ↑	75	Multiple (7)

* Scores are on a 0 to 100 scale, where 100 represents the optimal situation or 'frontier'. Arrows indicate the direction of the change in score from the previous edition, if available.

Note: For detailed methodology, definitions, sources, and periods, visit <http://gcr.weforum.org/>